ACADEMIC INN INTERNATIONAL

Asian Journal of Sustainable Business Research

open access

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To cite the article: *David Mwesigwa*, (2020). Using institutional policy to prepare for the fourth industrial revolution in Uganda, *Asian Journal of Sustainable Business Research*, 1 (2): 95-120

Link to this article: http://aiipub.com/journals/ajsbr-200209-031127/

Article QR

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USING INSTITUTIONAL POLICY TO PREPARE FOR THE FOURTH INDUSTRIAL REVOLUTION IN UGANDA

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ARTICLE INFO

Article Type: Research
Received: 04, Feb. 2020.
Accepted: 12, Feb. 2020.
Published: 18, Mar. 2020.

Keywords:
Fourth industrial revolution, institutional policy, services, Hoima municipality

ABSTRACT

This article contends that institutional policy is an essential element of the fourth industrial revolution, and should be entrenched in the municipal governance structure. The study underscores present industrial revolution in parts of the world being motivated by the continued advance in science and technology. Earlier energies aimed to enhance technology of things in Uganda have been limited to managerial processes, discounting the other aspects of the small-scale sector on the side. For now, obtainable literature has acknowledged the need to focus on institutional policy as a central element, and chose urban centres such as Hoima municipality. To prepare for the 4IR in Uganda, a deliberate institutional policy needs to be applied crossways the sectors of the council. For instance, Hoima municipality can embrace a policy encouraging small-scale entrepreneurs and medium-scale entrepreneurs to increase readiness and availability of basics reflecting the 4IR, and encourage entrepreneurs to yearn for it. To achieve this, Hoima municipality should create awareness among stakeholders and inspire them to adapt modern science and technology that can enable entrepreneurs to achieve superior output, save time and cost as well as attaining higher returns today and tomorrow.